

Certification to Sustainable Biomass Partnership Framework

issued by

PricewaterhouseCoopers LLP

Suite 700, 250 Howe Street, Vancouver, BC, Canada, V6C 3S7



*This certifies that the
Sustainable Biomass Partnership (SBP) Framework
processes at*



Pinnacle Renewable Energy Inc. – Williams Lake

1160 South Lakeside Drive Williams Lake, British Columbia V2G 3A6, Canada

are suitably designed to provide reasonable assurance that the requirements of SBP Standard 2: Verification of SBP-compliant Feedstock (Version 1.0, March 2015), SBP Standard 4: Chain of Custody (Version 1.0, March 2015), and SBP Standard 5: Collection and Communication of Data (Version 1.0, March 2015) (the Requirements) have been met, as of March 2, 2017. Management is responsible for ensuring the SBP processes meet the Requirements. Our responsibility is limited to expressing an opinion as to whether the Requirements were met, based on our assessment. The Sustainable Biomass Partnership framework of standards can be found at www.sustainablebiomasspartnership.org.

The assessment was conducted in accordance with SBP Standard 3, Certification Systems. Requirements for Certification Bodies, Version 1.0, 26 March 2015. Our assessment was conducted in accordance with the ISO 17021 and ISO 17065 conformity standards, and accordingly, included examining, on a sample basis, evidence supporting management's assertion that the Requirements were met and performing such other procedures as we considered necessary in the circumstances. We planned and performed our work in order to obtain reasonable, rather than absolute, assurance with respect to the information examined. We believe our work provides a reasonable basis for our opinion. In our opinion, the SBP process was suitably designed to provide reasonable assurance that the Requirements were met, in all material respects, as of March 2, 2017.

Certification scope: *production of wood pellets, for use in energy production, at Pinnacle Renewable Energy Inc.'s – Williams Lake pellet mill and transport to Westview Wood Pellet Terminal or Fiberco Export Inc. for storage, aggregation, vessel loading and shipping. The scope of the certificate excludes a Supply Base Evaluation/Energy and Carbon Balance Calculation.*

Certificate number: SBP-03-11

Signed on behalf of PricewaterhouseCoopers LLP

Certificate version: 01

Date of issue: December 18, 2017

A handwritten signature in black ink that reads 'Mike Harris'.

Expiry date: December 17, 2022

Mike Harris, Partner